

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (RDD)  
: :  
Debtors.<sup>1</sup> : (Jointly Administered)  
: :  
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**STATEMENT OF FEES AND REIMBURSEMENT OF  
OUT-OF-POCKET EXPENSES OF PJT PARTNERS LP FOR THE  
PERIOD OF OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

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PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of October 1, 2020 through October 31, 2020 (the “Tenth Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

**I. Background**

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

## **II. PJT's Request for Compensation**

5. For the Tenth Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$1,499.76, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$181,499.76 (representing 80% of the total amount monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Tenth Compensation Period). Although every effort has been made to include all out-of-pocket expenses incurred during the Tenth Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting and processing of such expenses.

Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Tenth Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned and out-of-pocket expenses incurred by PJT during the Tenth Compensation Period is attached hereto as Appendix A. A summary of the compensation earned and out-of-pocket expenses incurred during the Tenth Compensation Period is outlined below:

<u>Tenth Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdback @ 20%</u>	<u>Out-of-Pocket Expenses</u>	<u>Amount Due</u>
October 1 – 31, 2020	\$225,000.00	(\$45,000.00)	\$1,499.76	<b>\$181,499.76</b>

7. The amount of compensation and out-of-pocket expenses sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 275.5 hours expended by PJT professionals in providing investment banking services to the Debtors during the Tenth Compensation Period are provided in Appendix B.

8. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>October 2020</u>
Tim Coleman	11.0
Jamie O'Connell	19.0
Rafael Schnitzler	11.5
Joe Turner	42.5
Tom Melvin	109.5
Jovana Arsic	22.0
Gerald Sim	53.0
Ismail Mian	7.0
<b>Total Hours</b>	<b><u>275.5</u></b>

### **III. Requested Relief**

9. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$1,499.76, in each case earned or incurred during the Tenth Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-of-Pocket Expenses	<u>1,499.76</u>
<b>Total Amount Due</b>	<b><u><u>\$181,499.76</u></u></b>

Dated: November 30, 2020

PJT PARTNERS LP

By: /s/ John James O'Connell III

John James O'Connell III

Partner

280 Park Avenue

New York, NY 10017

(212) 364-7800

## **APPENDIX A**

PJT Partners



November 28, 2020

Jon Lowne  
Purdue Pharma LP  
201 Tresser Boulevard  
Stamford, CT 06901-3431

Monthly Fee for the period of October 1, 2020 through October 31, 2020:	\$	225,000.00
Less: Holdback @ 20%		(45,000.00)

Out-of-pocket expenses through the period of November 10, 2020:<sup>(1)</sup>

Ground Transportation	\$	48.51	
Communications		24.79	
Meals		270.20	
Lodging		1,156.26	1,499.76
			<hr/>
<b>Total Amount Due</b>	<b>\$</b>		<b>181,499.76</b>
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**Invoice No. 10016118**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

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**PJT Partners LP**  
Finance Dept. - 17th Floor  
280 Park Avenue  
New York, NY 10017  
212 364-7800  
PJTUSInvoicing@pjtpartners.com

**Purdue Pharma LP**  
**Summary of Expenses**

	<b>GL Detail</b>	<b>Total</b>
	<b>Nov-20</b>	<b>Expenses</b>
Ground Transportation	\$ 48.51	\$ 48.51
Communications	24.79	24.79
Employee Meals	270.20	270.20
Lodging	1,156.26	1,156.26
<b>Total Expenses</b>	<b>\$ 1,499.76</b>	<b>\$ 1,499.76</b>
<b>Ground Transportation</b>		<b>\$ 48.51</b>
<b>Communications</b>		<b>24.79</b>
<b>Meals</b>		<b>270.20</b>
<b>Lodging</b>		<b>1,156.26</b>
<b>Total Expenses</b>		<b>\$ 1,499.76</b>

Purdue Pharma LP  
Detail of Expenses Processed  
Through November 10, 2020  
Invoice No. 10016118

**Ground Transportation**

Schnitzler (taxi while in London, UK)	01/15/20	13.52	
Schnitzler (round trip train travel while in Cambridge, UK)	01/17/20	34.99	
	<b>Subtotal - Ground Transportation</b>	<b>\$ 48.51</b>	

**Communications**

Schnitzler (wi-fi access while traveling)	01/18/20	24.79	
	<b>Subtotal - Communications</b>	<b>24.79</b>	

**Employee Meals**

Mian (weeknight working dinner meal)	05/29/20	20.00	
Mian (weeknight working dinner meal)	06/01/20	20.00	
Mian (weeknight working dinner meal)	06/11/20	20.00	
Schnitzler (in-room dinner meal @ hotel in London, UK)	01/15/20	50.00	
Schnitzler (working dinner meal while in London, UK)	01/16/20	35.81	
Schnitzler (working lunch meal while in London, UK)	01/17/20	50.00	
Schnitzler (working dinner meal @ hotel in Cambridge, UK)	01/17/20	11.69	
Schnitzler (working breakfast meal @ hotel in London, UK)	01/18/20	22.70	
Turner (weeknight working dinner meal)	05/28/20	20.00	
Turner (weeknight working dinner meal)	09/25/20	20.00	
	<b>Subtotal - Employee Meals</b>	<b>270.20</b>	

**Lodging**

Schnitzler (1 day hotel stay in London, UK)	01/15/20 - 01/16/20	397.74	
Schnitzler (1 day hotel stay in Cambridge, UK)	01/16/20 - 01/17/20	500.00	
Schnitzler (1 day hotel stay in London, UK)	01/17/20 - 01/18/20	258.52	
	<b>Subtotal - Lodging</b>	<b>1,156.26</b>	
	<b>Total Expenses</b>	<b>\$ 1,499.76</b>	



## **APPENDIX B**

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

<b>Professional</b>	<b>Title</b>	<b>Hours</b>
Tim Coleman	Partner	11.0
Jamie O'Connell	Partner	19.0
Rafael Schnitzler	Director	11.5
Joe Turner	Vice President	42.5
Tom Melvin	Associate	109.5
Jovana Arsic	Associate	22.0
Gerald Sim	Analyst	53.0
Ismail Mian	Analyst	<u>7.0</u>
	<b>Total</b>	<b><u><u>275.5</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Professional	Date	Hours	Explanation
Tim Coleman	10/01/20	1.0	Weekly status call with management and advisors
Tim Coleman	10/05/20	0.5	Conference call with third party regarding business matter
Tim Coleman	10/05/20	0.5	Follow-up conference call with management and counsel
Tim Coleman	10/07/20	0.5	Conference call with Jefferies regarding business matter
Tim Coleman	10/08/20	0.5	Weekly conference call with management and counsel
Tim Coleman	10/12/20	0.5	Conference call with management and counsel
Tim Coleman	10/13/20	1.0	Videoconference with company and creditors
Tim Coleman	10/13/20	0.5	Weekly conference call with advisors
Tim Coleman	10/15/20	0.5	Weekly conference call with management and counsel
Tim Coleman	10/16/20	0.5	Correspondence regarding various matters
Tim Coleman	10/20/20	0.5	Weekly conference call with advisors
Tim Coleman	10/22/20	1.0	Weekly conference call with management and advisors
Tim Coleman	10/27/20	1.0	Weekly advisor call
Tim Coleman	10/27/20	0.5	Internal team call regarding financial analysis
Tim Coleman	10/29/20	2.0	Dialed into board meeting
		<b>11.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Professional	Date	Hours	Explanation
Jamie O'Connell	10/01/20	1.0	Weekly status call with management and advisors
Jamie O'Connell	10/05/20	0.5	Call with J. Turner regarding business matter
Jamie O'Connell	10/05/20	0.5	Review materials related to business matter
Jamie O'Connell	10/05/20	0.5	Conference call with third party regarding business matter
Jamie O'Connell	10/05/20	0.5	Follow-up conference call with management and counsel
Jamie O'Connell	10/05/20	0.5	Internal team call regarding various matters
Jamie O'Connell	10/07/20	0.5	Conference call with Jefferies regarding business matter
Jamie O'Connell	10/08/20	0.5	Weekly conference call with management and counsel
Jamie O'Connell	10/12/20	0.5	Conference call with management and counsel
Jamie O'Connell	10/13/20	1.0	Videoconference with company and creditors
Jamie O'Connell	10/13/20	0.5	Weekly conference call with advisors
Jamie O'Connell	10/15/20	0.5	Weekly conference call with management and counsel
Jamie O'Connell	10/16/20	0.5	Correspondence regarding various matters
Jamie O'Connell	10/20/20	0.5	Weekly conference call with advisors
Jamie O'Connell	10/21/20	1.0	Calls and drafting related to financial analysis
Jamie O'Connell	10/22/20	1.0	Weekly conference call with management and advisors
Jamie O'Connell	10/22/20	0.5	Correspondences regarding various matters
Jamie O'Connell	10/23/20	0.5	Call with T. Melvin regarding financial analysis
Jamie O'Connell	10/27/20	1.0	Weekly advisor call
Jamie O'Connell	10/27/20	0.5	Internal team call regarding financial analysis
Jamie O'Connell	10/27/20	0.5	Review and comment on draft fee statement
Jamie O'Connell	10/28/20	0.5	Dialed into court hearing
Jamie O'Connell	10/29/20	2.0	Dialed into board meeting
Jamie O'Connell	10/29/20	1.0	Calls regarding financial analysis
Jamie O'Connell	10/30/20	1.5	Calls regarding financial analysis
Jamie O'Connell	10/31/20	0.5	Call with J. Turner regarding financial analysis and other matters
Jamie O'Connell	10/31/20	0.5	Review and comment on financial analysis
		<u><b>19.0</b></u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Professional	Date	Hours	Explanation
Rafael Schnitzler	10/01/20	1.0	Weekly status call with management and advisors
Rafael Schnitzler	10/05/20	0.5	Conference call with third party regarding business matter
Rafael Schnitzler	10/05/20	0.5	Follow-up conference call with management and counsel
Rafael Schnitzler	10/05/20	0.5	Internal team call regarding various matters
Rafael Schnitzler	10/08/20	0.5	Weekly conference call with management and counsel
Rafael Schnitzler	10/12/20	0.5	Conference call with management and counsel
Rafael Schnitzler	10/13/20	1.0	Videoconference with company and creditors
Rafael Schnitzler	10/13/20	0.5	Weekly conference call with advisors
Rafael Schnitzler	10/14/20	1.0	Conference call with Company management, AlixPartners and external party regarding REMS
Rafael Schnitzler	10/15/20	0.5	Weekly conference call with management and counsel
Rafael Schnitzler	10/15/20	0.5	Conference call with Company management and AlixPartners to discuss various matters
Rafael Schnitzler	10/20/20	0.5	Weekly conference call with advisors
Rafael Schnitzler	10/22/20	1.0	Weekly conference call with management and advisors
Rafael Schnitzler	10/27/20	1.0	Weekly advisor call
Rafael Schnitzler	10/27/20	0.5	Internal team call regarding financial analysis
Rafael Schnitzler	10/27/20	1.0	Conference call with Company management, AlixPartners and creditor advisors regarding pipeline updates
Rafael Schnitzler	10/30/20	0.5	Internal Catch-up
		<b>11.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Professional	Date	Hours	Explanation
Joe Turner	10/01/20	1.0	Weekly advisor/management update call
Joe Turner	10/01/20	1.0	Business plan diligence call
Joe Turner	10/01/20	2.0	Review of various diligence materials
Joe Turner	10/02/20	0.5	Review of various diligence materials
Joe Turner	10/05/20	0.5	Catch up discussion with J. O'Connell
Joe Turner	10/05/20	0.5	Catch up discussion with management re various items
Joe Turner	10/05/20	0.5	Weekly PJT internal catch-up call
Joe Turner	10/06/20	1.0	Weekly advisor update call
Joe Turner	10/06/20	1.5	Review of various business plan materials
Joe Turner	10/07/20	1.0	IAC diligence call
Joe Turner	10/07/20	0.5	Catch-up call with UCC advisors
Joe Turner	10/08/20	1.0	Weekly advisor/management update call
Joe Turner	10/09/20	0.5	Coordinating discussions with AHC advisors
Joe Turner	10/09/20	0.5	Catch-up call with AHC advisors
Joe Turner	10/11/20	0.5	Catch-up call with AHC advisors
Joe Turner	10/11/20	1.5	Review of various financial items related to business plan
Joe Turner	10/12/20	0.5	Catch up discussion with DPW & management re various items
Joe Turner	10/12/20	1.0	IAC diligence call
Joe Turner	10/12/20	0.5	Internal catch-up re IAC diligence
Joe Turner	10/13/20	1.0	Weekly advisor update call
Joe Turner	10/13/20	0.5	Catch-up call re IAC diligence
Joe Turner	10/13/20	1.5	Call with AHC regarding governance and business plan
Joe Turner	10/13/20	1.0	Review of various governance materials
Joe Turner	10/14/20	1.0	Discussion with company regarding opioid monitoring
Joe Turner	10/14/20	1.5	Review of various opioid monitoring materials
Joe Turner	10/14/20	1.5	Review of various diligence materials
Joe Turner	10/16/20	1.5	Review of various financial items related to business plan
Joe Turner	10/19/20	1.5	Call with AHC advisors re governance
Joe Turner	10/19/20	2.0	Telephonic BOD meeting
Joe Turner	10/20/20	1.0	Weekly advisor update call
Joe Turner	10/22/20	1.0	Weekly call with advisors and Company management
Joe Turner	10/22/20	1.0	Discussion regarding certain legal prep issues
Joe Turner	10/26/20	0.5	Advisor catch-up call regarding IACs
Joe Turner	10/26/20	1.0	Review of takeaways from IAC diligence call
Joe Turner	10/27/20	1.0	Weekly advisor update call
Joe Turner	10/28/20	1.0	Telephonic court hearing
Joe Turner	10/29/20	1.0	Preparation for BOD, review of materials

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Professional	Date	Hours	Explanation
Joe Turner	10/29/20	1.5	Review of various diligence materials
Joe Turner	10/29/20	1.5	Telephonic BOD meeting
Joe Turner	10/30/20	1.0	Review of financial analysis presentation(s) for creditor meetings
Joe Turner	10/30/20	1.5	Review of various financial analyses
Joe Turner	10/31/20	0.5	Call with J. O'Connell regarding financial analysis and other matters
		<u>42.5</u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Professional	Date	Hours	Explanation
Thomas Melvin	10/01/20	1.0	Weekly call with advisors and Company management
Thomas Melvin	10/01/20	1.0	Conference call with Company management and creditor advisors regarding updated forecast
Thomas Melvin	10/01/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/02/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/05/20	0.5	Weekly internal team call
Thomas Melvin	10/05/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/05/20	1.0	Review AlixPartners' legal fees forecast
Thomas Melvin	10/05/20	1.0	E-mail correspondence with DPW and AlixPartners regarding creditor advisor diligence requests
Thomas Melvin	10/06/20	1.0	Conference call with Company counsel, external counsel and AlixPartners regarding trust transfer process
Thomas Melvin	10/06/20	2.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/06/20	0.5	E-mail correspondence with AlixPartners regarding creditor advisor diligence requests
Thomas Melvin	10/07/20	1.0	Weekly call with advisors and Company management
Thomas Melvin	10/07/20	1.0	Prepare and review agenda for weekly call
Thomas Melvin	10/07/20	2.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/07/20	1.0	Identify and provide requested materials to Company management and DPW
Thomas Melvin	10/07/20	1.0	Prepare responses to inquiries from Company management
Thomas Melvin	10/08/20	1.0	Weekly advisor update call
Thomas Melvin	10/08/20	2.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/08/20	0.5	Submit diligence request responses for upload to VDR
Thomas Melvin	10/09/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/09/20	0.5	E-mail correspondence with Company management regarding VDR
Thomas Melvin	10/10/20	0.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/11/20	1.0	Prepare analysis in response to inquiry from Company management
Thomas Melvin	10/12/20	0.5	Weekly internal team call
Thomas Melvin	10/12/20	2.5	Prepare and review analysis in response to inquiry from Company management
Thomas Melvin	10/12/20	1.5	Prepare and review analysis in response to DPW request
Thomas Melvin	10/12/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/12/20	0.5	E-mail correspondence with DPW regarding requested analysis
Thomas Melvin	10/13/20	1.0	Weekly advisor update call
Thomas Melvin	10/13/20	1.0	Review DPW presentation drafts
Thomas Melvin	10/13/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/13/20	0.5	Prepare responses to inquiries from DPW
Thomas Melvin	10/13/20	1.5	Prepare and review analysis in response to inquiry from Company management
Thomas Melvin	10/13/20	1.0	Prepare and review analysis in response to DPW request
Thomas Melvin	10/14/20	1.0	Conference call with Company management, AlixPartners and external party regarding REMS
Thomas Melvin	10/14/20	1.5	Prepare and review analysis in response to inquiry from Company management
Thomas Melvin	10/14/20	1.5	Prepare and review analysis in response to DPW request



**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Professional	Date	Hours	Explanation
Thomas Melvin	10/14/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/15/20	0.5	Conference call with Company management and AlixPartners to discuss various matters
Thomas Melvin	10/15/20	1.0	Weekly call with advisors and Company management
Thomas Melvin	10/15/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/15/20	1.0	Review information sharing protocol at request of DPW
Thomas Melvin	10/16/20	1.0	Review updated draft of DPW presentation
Thomas Melvin	10/16/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/16/20	1.5	Prepare and review analysis in response to inquiry from Company management
Thomas Melvin	10/16/20	0.5	E-mail correspondence with DPW team and internally regarding upcoming meeting
Thomas Melvin	10/16/20	1.0	Update financial analysis for upcoming presentation
Thomas Melvin	10/19/20	1.5	Conference call with Company advisors and creditor group advisors regarding post-emergence structure
Thomas Melvin	10/19/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/19/20	0.5	Prepare and review analysis in response to inquiry from Company management
Thomas Melvin	10/20/20	1.0	Weekly advisor update call
Thomas Melvin	10/20/20	1.0	Prepare and review analysis in response to inquiry from Company management
Thomas Melvin	10/20/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/20/20	0.5	E-mail correspondence with DPW and Company management regarding Dechert request
Thomas Melvin	10/21/20	0.5	E-mail correspondence with AlixPartners and DPW regarding various requests
Thomas Melvin	10/21/20	2.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	10/21/20	0.5	Prepare and review agenda for weekly call
Thomas Melvin	10/21/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/22/20	1.0	Weekly call with advisors and Company management
Thomas Melvin	10/22/20	1.0	Conference call with AlixPartners and DPW regarding various case matters
Thomas Melvin	10/22/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/22/20	3.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	10/23/20	0.5	Call with J. O'Connell regarding financial analysis
Thomas Melvin	10/23/20	2.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	10/23/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/26/20	0.5	Weekly internal team call
Thomas Melvin	10/26/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/26/20	1.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	10/26/20	1.0	Prepare and review financial analysis requested by Company management
Thomas Melvin	10/27/20	1.0	Weekly advisor update call
Thomas Melvin	10/27/20	1.0	Conference call with Company management, AlixPartners and creditor advisors regarding pipeline updates
Thomas Melvin	10/27/20	0.5	Conference call with internal team regarding financial analysis
Thomas Melvin	10/27/20	1.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/27/20	2.0	Prepare and review financial analysis requested by DPW

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Professional	Date	Hours	Explanation
Thomas Melvin	10/27/20	0.5	E-mail correspondence with DPW regarding upcoming meetings
Thomas Melvin	10/28/20	3.0	Dialed in to Omnibus Hearing
Thomas Melvin	10/28/20	2.0	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/28/20	0.5	E-mail correspondence with DPW regarding upcoming meetings
Thomas Melvin	10/28/20	2.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	10/29/20	1.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/29/20	0.5	E-mail correspondence with DPW regarding upcoming meetings
Thomas Melvin	10/29/20	2.0	Prepare and review financial analyses requested by DPW
Thomas Melvin	10/29/20	1.0	Review material in response to request from management
Thomas Melvin	10/29/20	1.0	Update and review DPW draft presentation
Thomas Melvin	10/30/20	0.5	Conference call with internal team regarding financial analysis
Thomas Melvin	10/30/20	0.5	Conference call with internal team regarding financial analysis
Thomas Melvin	10/30/20	2.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	10/30/20	0.5	Aggregate, review and prepare responses related to creditor advisor diligence requests
Thomas Melvin	10/31/20	3.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	10/31/20	0.5	E-mail correspondence with DPW regarding upcoming meetings
		<b>109.5</b>	

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Professional	Date	Hours	Explanation
Jovana Arsic	10/01/20	1.0	Weekly advisor/management update call
Jovana Arsic	10/05/20	0.5	Weekly PJT internal catch-up call
Jovana Arsic	10/06/20	1.0	Weekly advisor update call
Jovana Arsic	10/07/20	1.0	IAC diligence call
Jovana Arsic	10/07/20	0.5	Catch-up call with UCC advisors
Jovana Arsic	10/08/20	1.0	Weekly advisor/management update call
Jovana Arsic	10/12/20	1.0	IAC diligence call
Jovana Arsic	10/12/20	0.5	Internal catch-up re IAC diligence
Jovana Arsic	10/13/20	0.5	Catch-up re IAC diligence with Alix
Jovana Arsic	10/13/20	1.0	Weekly advisor update call
Jovana Arsic	10/13/20	0.5	Catch-up call re IAC diligence
Jovana Arsic	10/15/20	1.0	Weekly advisor/management update call
Jovana Arsic	10/15/20	1.0	IAC diligence call
Jovana Arsic	10/18/20	2.0	Review of IAC diligence materials
Jovana Arsic	10/19/20	0.5	Weekly PJT internal catch-up call
Jovana Arsic	10/20/20	1.0	Weekly advisor update call
Jovana Arsic	10/22/20	1.0	Weekly call with advisors and Company management
Jovana Arsic	10/26/20	1.0	IAC diligence call
Jovana Arsic	10/26/20	0.5	Advisor catch-up call regarding IACs
Jovana Arsic	10/26/20	1.0	Review of takeaways from IAC diligence call
Jovana Arsic	10/26/20	1.0	Review of IAC diligence materials
Jovana Arsic	10/27/20	1.0	Weekly advisor update call
Jovana Arsic	10/30/20	2.0	Review of IAC diligence materials
Jovana Arsic	10/30/20	0.5	Internal catch-up re IAC diligence
		<b>22.0</b>	

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Professional	Date	Hours	Explanation
Gerald Sim	10/01/20	1.0	Diligence call with management and advisors
Gerald Sim	10/04/20	1.0	Reformat diligence files
Gerald Sim	10/05/20	0.5	Internal team call regarding various matters
Gerald Sim	10/06/20	1.0	Weekly call with advisors
Gerald Sim	10/07/20	0.5	Draft agenda for weekly call with advisors / Company management
Gerald Sim	10/08/20	0.5	Sent diligence request and clarified confirmation on diligence questions
Gerald Sim	10/08/20	0.5	Weekly call with advisors / Company management
Gerald Sim	10/09/20	1.0	Reviewed diligence files received
Gerald Sim	10/12/20	1.0	Prepared financial analysis
Gerald Sim	10/12/20	0.5	Reviewed diligence files and sent diligence request update
Gerald Sim	10/12/20	0.5	Internal Catch-up
Gerald Sim	10/13/20	1.0	Weekly call with advisors
Gerald Sim	10/13/20	1.0	Work on financial analysis deck
Gerald Sim	10/14/20	2.0	Reviewed and reformatted diligence files
Gerald Sim	10/14/20	1.0	Reviewed and reformatted diligence files
Gerald Sim	10/15/20	0.5	Diligence Call with Company and advisors
Gerald Sim	10/16/20	2.0	Reviewed and reformatted diligence files
Gerald Sim	10/19/20	0.5	Internal Catch-up
Gerald Sim	10/20/20	1.0	Weekly call with advisors
Gerald Sim	10/21/20	0.5	Draft agenda for weekly call with advisors / Company management
Gerald Sim	10/21/20	2.0	Prepared financial analysis materials
Gerald Sim	10/21/20	1.0	Work on financial analysis materials
Gerald Sim	10/21/20	2.0	Work on financial analysis materials
Gerald Sim	10/22/20	0.5	Weekly call with advisors / Company management
Gerald Sim	10/22/20	2.0	Work on financial analysis materials
Gerald Sim	10/22/20	1.0	Reviewed and edited financial analysis materials
Gerald Sim	10/22/20	2.0	Work on financial analysis materials
Gerald Sim	10/22/20	1.0	Edited financial analysis materials
Gerald Sim	10/22/20	2.0	Edited financial analysis materials
Gerald Sim	10/23/20	3.0	Edited financial analysis materials
Gerald Sim	10/23/20	1.0	Review diligence files received
Gerald Sim	10/26/20	0.5	Internal Catch-up
Gerald Sim	10/26/20	2.0	Reformat diligence files
Gerald Sim	10/26/20	1.0	Reformat diligence files
Gerald Sim	10/27/20	0.5	Request diligence materials
Gerald Sim	10/27/20	1.0	Weekly call with advisors
Gerald Sim	10/27/20	0.5	Internal Catch-up

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Professional	Date	Hours	Explanation
Gerald Sim	10/28/20	1.0	Dialed into Omnibus Hearing
Gerald Sim	10/28/20	1.0	Review diligence files received
Gerald Sim	10/28/20	0.5	Follow up on diligence request
Gerald Sim	10/29/20	2.0	Review financial analysis deck
Gerald Sim	10/29/20	1.0	Reformatted financial analysis deck
Gerald Sim	10/30/20	0.5	Follow up on diligence request
Gerald Sim	10/30/20	3.0	Put together backup excel for diligence request
Gerald Sim	10/30/20	0.5	Internal Catch-up
Gerald Sim	10/31/20	1.0	Edited backup excel for diligence request
Gerald Sim	10/31/20	1.0	Edited financial analysis materials
Gerald Sim	10/31/20	1.0	Reviewed and edited financial analysis materials
		<b>53.0</b>	

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Professional	Date	Hours	Explanation
Ismail Mian	10/01/20	5.0	Model update for ex-US IAC model
Ismail Mian	10/27/20	2.0	Presentation update for ex-US IAC
		<u>7.0</u>	